GOVERNMENT OF INDIA
TOURISM AND CULTURE
LOK SABHA

STARRED QUESTION NO:303
ANSWERED ON:11.08.2003
FOREIGN INVESTMENT FOR MAINTENANCE OF HISTORIC BUILDINGS
ASHOK KUMAR SINGH CHANDEL

Will the Minister of TOURISM AND CULTURE be pleased to state:

(a) whether the Government propose to invite foreign investment for the maintenance and beautification of ancient and historic buildings in the country to promote tourism industry and generate employment opportunities;

(b) if so, the details thereof,

(c) whether the Government have conducted any survey in this regard; and

(d) if so, the names of such sites, State-wise?

Answer

MINISTER OF TOURISM AND CULTURE (SHRI JAGMOHAN)

(a), (b) (c) & (d): A Statement is laid on the Table of the House.

STATEMENT IN RESPECT OF PART (a), (b) (c) & (d) OF LOK SABHA STARRED QUESTION NO. 303 TO BE ANSWERE
11.8.2003 REGARDING FOREIGN INVESTMENT FOR MAINTENANCE OF HISTORIC BUILDINGS.

(a), (b) (c) & (d): The Government do not invite foreign investment but accept foreign assistance on case to case basis through the Department of Economic Affairs, Ministry of Finance, for restoration and conservation of monuments.

During the last year, assistance has been obtained for restoration and conservation of Ajanta-Ellora Monumentfrom Japan Bank for International Cooperation.

Surveys are not conducted but only a few selected cases, wherein foreign assistance is likely, are taken up.